

# WAVO

The World Association of Valuers Organisations

HypZert



Porto, 9 November 2018



HypZert – An Initiative of the German Financing Industry



Association of German Banks



National Association of German Cooperative Banks

**Finanzgruppe** Deutscher Sparkassen- und Giroverband

German Savings Banks Association



Association of German Pfandbrief Banks



Association of Private Bausparkassen (Building Societies)



Association of German Public Banks e.V.





#### German Pfandbrief Banks' Cross-Border Business

Commercial Mortgage Lending 2017 Domestic and Cross-Border Loans Outstanding in EUR bn.



#### German Pfandbrief Banks' Cross-Border Business



Canada

Cross-Border Commercial Mortgage Loans Outstanding 2017

- Great Britain
- Netherlands
- Sweden
- Belgium
- Luxembourg

- - other cross-border mortgage loans



#### WAVO: The World Association of Valuers Organisations



# Global Network of professional property valuation organizations in private

practice, business and industry, the public sector and education





WAVO members are located around the world:

- » South-East Asia (Singapore)
- » Asia (Hong Kong, Korea and China)
- » Australasia (Australia and New Zealand)
- » Europe (Romania, Germany, Portugal)
- » America (United States and Mexico)



- » Develop and enhance the valuation
- » Ensure the provision of services of consistently high quality and uniformity
- » Promoting best practices, supporting robust and consistent standards
- » Encouraging higher valuation education and facilitating lifelong learning
- Work with and support the International Valuation Standard Council (IVSC) regarding real estate valuation





### Quality & Regionality:

- » Market know-how
- » Regional specifics
- » Valuation methods and standards
- » Legal conditions
- » Specialized capacities
- » Principles of professional ethics





International Valuation Expert Network

#### WAVO World Recognized Valuer (WAVO WRV)

#### The Global Valuer Alliance



**HypZert** 



- » Quality and suitability of the entire WAVO member association
- » National recognized degree/title (real estate valuation)
- » Compliance with professional principles and ethical standards
- » Continuing professional development (CPD)
- » Accreditation and/or ongoing monitoring of the association by a recognized private/state controlled supervisory authority
- » Compliance with WAVO standards





Maximum 10,000 USD per association

- Annual fee 10 USD per person
- Fixed for **5 years**

#### Minimum 2,000 USD per association





#### Your Benefits

- » Internationally recognized title
- » Cooperation with the best regional/national partners
- » High requirements and standards in quality
- » International clients
- » Find information and valuers in a specific region more easily







#### WAVO & IVSC

Memorandum of Cooperation (MOC) between International Valuation Standard Council & WAVO since 2016:

- » Globally recognized standards for the valuation profession
- » Transparency and consistency for cross border transactions and international business deals











## IVSC-WAVO Global Valuation Conference 2019: Challenges and Opportunities in the Valuation Industry

June 13-14, 2019 Frankfurt Marriott Hotel, Germany





HypZert

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